



**JAMAICA SOCIAL INVESTMENT FUND  
ISO 14001:2004 CERTIFIED**

**FOR IMMEDIATE RELEASE**

The Jamaica Social Investment Fund is reporting an increase in the disbursements of funds this financial year by 41 percent.

During the 2015/2016 financial year the fund has disbursed 1.9 billion dollars into social services and infrastructure interventions, exceeding the previous year's expenditure of 1.3 billion dollars.

The information was reported yesterday at the Annual General Meeting of the Fund at the Spanish Court Hotel where JSIF also launched its 20<sup>th</sup> Anniversary Celebrations.

The JSIF reported that during the 2015/2016 period they continued to do work facilitated through loans and grants provided by the Work Bank, European Union, Caribbean Development Bank, the Petro Caribe Development Fund as well as funding from the Government of Jamaica (GOJ).

Managing Director, Omar Sweeney also announced the effectiveness of a new loan agreement with the World Bank for the, the Jamaica Disaster Vulnerability Reduction Project (DVRP).

The DVRP will span from 2016-2022 and will see 30 million USD being used in several areas to increase Jamaica's capacity to properly prepare and combat the effects of natural disasters.

For further information, please contact:

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