

The Directors are pleased to submit this report along with the Audited Financial statements for the year ended March 31, 2008.

**Financial Position**

The financial position of the JSIF at March 31, 2008 is shown in the following financial statements on page 70.

Below is a summary of the financial position:

**Summary of Financial Position**

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Current Assets	216,895,244
Current Liabilities	216,894,244
Net Current Assets	1,000
Financed by Shareholder's Equity	1,000

**Dividends**

No dividends were recommended for payment, in accordance with the prohibition contained in the company's Memorandum of Association

**Auditors**

Deloitte and Touche have indicated their willingness to continue as auditors and so their appointment will be proposed at the Twelfth Annual General Meeting.

The Directors wish to thank the Management and staff for their continued commitment and efforts throughout the company's twelfth year of operation.

SIGNED ON BEHALF OF THE BOARD



Dr. Wesley Hughes, CD, PhD (Econ)  
Chairman

Dated this 12<sup>th</sup> day of September, 2008



JAMAICA SOCIAL INVESTMENT FUND LIMITED

Year Ended March 31, 2008

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