

# Deloitte.

Deloitte & Touche  
Chartered Accountants  
7 West Avenue  
Kingston Gardens  
P.O. Box 13 Kingston 4  
Jamaica, W.I.  
Tel: (876) 922 6825-7  
Fax: (876) 922 7673  
<http://www.deloitte.com.jm>

42B & 42C Union Street  
Montego Bay  
Jamaica, W.I.

Tel: (876) 952 4713-4  
Fax: (876) 979 0246

Statement I

## AUDITORS' REPORT

To the members of

### JAMAICA SOCIAL INVESTMENT FUND LIMITED

We have audited the accompanying balance sheet of Jamaica Social Investment Fund Limited as of March 31, 2006 for the year then ended and have received all the information and explanations which we considered necessary. These financial statements are the responsibility of the directors and management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by directors and management, as well as evaluating the overall financial statements presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion, proper accounting records have been kept and the financial statements, which are in agreement therewith, present fairly in all material respects the state of the company's affairs as at March 31, 2006, in accordance with International Financial Reporting Standards and comply with the provisions of the Jamaican Companies Act.

*Deloitte & Touche*  
Chartered Accountants

Kingston, Jamaica  
July 14, 2006

Member of  
Deloitte Touche Tohmatsu

Donald S. Reynolds, Carey O. Metz, Audley L. Gordon, Winston G. Robinson, Fagan E. Calvert, Gihan C. deMel

Consultant: T. Sydney Fernando

